



Modern Principles: Microeconomics

By Tyler Cowen

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Changes to the second edition include:

- New chapter on Consumer Choice, which uses indifference curves
- New separate chapter on Taxes and Subsidies, with a new introduction and new coverage of wage subsidies
- Coverage of Costs (Ch. 11) and Competition (Ch. 12) split into separate chapters
- New separate chapter on The Economics of Network Goods (Ch. 16), including coverage of contestable markets
- Increased coverage of oligopolies and new coverage of monopolistic competition (Ch. 15, Cartels, Oligopolies, and Monopolistic Competition)
- New coverage of bubbles (Ch. 22, Stock Markets and Personal Finance)

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Editorial Review

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