



# One Simple Idea: Turn Your Dreams into a Licensing Goldmine While Letting Others Do the Work

By Stephen Key

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## One Simple Idea: Turn Your Dreams into a Licensing Goldmine While Letting Others Do the Work By Stephen Key

For as long as you can remember, you've had a dream. You've longed to see your product idea come to fruition so you never have to work for anyone else again.

Stephen Key has been living this dream for 30 years. The developer of such lucrative products as Michael Jordan's WallBall®, the Spininformation® rotating label, and HotPicks® guitar picks, he knows better than anyone how to make a great living as an entrepreneur. Key develops ideas for new products, licenses them out, collects royalty checks, and doesn't look back. You can do it, too. All you need is *One Simple Idea*. In this book, Key reveals the secrets that helped him and thousands of his students - including best-selling author Tim Ferriss - turn their creativity into a passive income generator by "renting" an idea to a company, which takes care of R&D, production, marketing, sales, accounting, distribution, and everything else you don't want to do.

You'll be amazed at how simple the process of licensing an idea for profit actually is. Key explains how to:

- Keep your ideas safe - without spending time and money on a patent.
- Be your own boss - without formally opening a business.
- See your product go to market - without footing a dime in expenses.
- Make potentially big money - without quitting your day job.

The age-old business assumption that ideas must come from within organizations has been shattered. From global corporations to small businesses, companies have become so confident in outside entrepreneurs that licensing is now a \$500 billion industry. Businesses need "freelancers" like Key - and you - to provide creative, marketable ideas for new offerings.

With *One Simple Idea*, there's no prototyping, no patents, and, best of all, no risk. You can make the system work for you - rather than the other way around.

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